

When making their wills, the number of people who leave something to charity is rising. People who have been committed to the local community during their lifetime often don't want that commitment to end when they die.

Leaving a legacy to Quartet Community Foundation ensures that your support for local disadvantaged people will continue forever.

Your stories - a private legacy fund

"We wanted to reflect what my father would have wanted, he was philanthropic by nature and service to the local community was his passion."

It was easy for Hugh Champion to support making his father's legacy available to local charities through Quartet Community Foundation. His father Claude was born in the village of St George's and lived all his life in the Weston area.



An "entrepreneurial engineer", Claude employed local people and was always active in their welfare and wellbeing, even after they retired. In 2014 year we worked with Hugh to secure his father's legacy with a permanent named fund.

Simply naming Quartet Community Foundation as the beneficiary in your Will gives you the flexibility to support a variety of important local causes and to respond to changing needs over time. We guarantee to use your donation in the best and most effective way to improve lives in the local community whilst adhering to your wishes. Legacies can be added to existing endowment funds held by us, or they can be used to establish new ones.

Leaving a **£100,000** gift in your Will would set up a Named Fund, giving grants of more than **£240,000** during the lifetime of a child born today

A gift of **£5,000** could be used to improve the welfare of children living in poverty locally

By leaving Quartet Community Foundation **10%** of a **£250,000** estate, you could keep frail and elderly people warm every winter in your community

Types of legacy

There are a number of ways you can support local causes with a legacy to Quartet Community Foundation. Whether a residuary legacy, pecuniary or specific legacy, we're able to manage gifts of all kinds.

- Residuary legacy: the residue of the estate or a percentage of the residue which is everything remaining after all the debts, expenses and legacies have been paid. This allows the value of the gift to stay in proportion to the size of the estate.
- Pecuniary legacy: a fixed sum of money which is made explicit at the time of writing a Will.
- Specific legacy: a gift of goods which is made explicit at the time of writing a Will, for example property or shares.
- Reversionary legacy: Quartet will not inherit until after the death of another person, who has the benefit of the estate during their lifetime. This ensures that the needs of the testator's family are protected during their lifetime and Quartet ultimately benefits.

How your legacy will help

Each year we make hundreds of grants to small charities and voluntary groups across the West of England but there are always many, many worthwhile applications that we turn down through lack of funds. A legacy, of whatever size, would enable us to help more charities and voluntary groups to do what they do so well – to tackle local problems and care for local people in need.

A legacy of £25,000 or more can be used to set up a Named Endowment Fund – a way of associating your name with the local community forever. Gifts of this size could also be used to set up a Memorial Fund as a permanent tribute to a departed relative, friend or colleague.

Legacy gifts of up to £25,000 are pooled with other donations in our endowment fund, with the income awarded to projects in the community to support disadvantaged people.

Your generosity could help us fund projects like these:

- Lunch clubs that help to combat loneliness and isolation amongst older people;
- Programmes of social and learning activities for people with learning difficulties; or
- Out of school activities for children and young people living in deprived areas to inspire them about the education and career options they could choose.

All legacy gifts are invested, and only the income is used to make grants year after year. Your gift will, therefore, keep on giving as it remains as a permanent fund at Quartet.

What you should do next

We accept gifts of property, cash, shares and other investments.

Legacy gifts are exempt from inheritance tax and could reduce the total amount of tax paid on your estate.

For more information, to discuss your options, or to explore how your legacy gift could be used, please contact ronnie.brown@quartetcf.org.uk or phone 0117 989 7702.

Thank you

Thank you for considering leaving a legacy with Quartet Community Foundation, to support people facing disadvantage in our communities long after you have gone.



It always helps us to know your intentions, so if you feel able to share the details of your legacy with us we would be very grateful.

NB. If you don't have a will, or want to make amendments to an existing will, we recommend you consult your solicitor.

See overleaf...

...for specimen wording to use.

Specimen wording

For general support:

"I give to Quartet Community Foundation, Royal Oak House, Royal Oak Avenue, Bristol BS1 4GB, registered charity number 1080418, absolutely (*Choose one of these options)

- [Residuary legacy]* all/a share of the residue of my estate
- [Pecuniary legacy]* the sum of £
- [Specific legacy]* a number of/my shares in (e.g. a public limited company) or my (e.g. specified item)

and I direct that (i) the assets comprising such residue may be used for the general charitable purposes of Quartet Community Foundation at the discretion of the Trustees, and (ii) a receipt signed by a person for the time being authorised by the Trustees of Quartet Community Foundation shall be a good and sufficient discharge to my executors."

To include instructions as to how the income is to be used:

"I give to Quartet Community Foundation, Royal Oak House, Royal Oak Avenue, Bristol BS1 4GB, registered charity number 1080418, absolutely (describe what is being given, as above) to be applied by them,

- [to benefit a geographical area] for the benefit of the community in (e.g. Bath & North East Somerset)
- [and/or to benefit particular groups of people] to meet the needs of (e.g. disadvantaged children and young people)

at the discretion of the Trustees and in accordance with the terms of its Memorandum of Association and I direct that a receipt signed by a person for the time being authorised by the Trustees of Quartet Community Foundation shall be a good and sufficient discharge to my executors."

To contribute to a Named Fund that has already been established:

"I give to Quartet Community Foundation, Royal Oak House, Royal Oak Avenue, Bristol BS1 4GB, registered charity number 1080418, absolutely (describe what is being given, as above) to be applied by Quartet for the benefit of the Fund (insert name of Fund) in accordance with the existing Fund purposes at the discretion of the Trustees and in accordance with the terms of its Memorandum of Association and I direct that a receipt signed by a person for the time being authorised by the Trustees of Quartet Community Foundation shall be a good and sufficient discharge to my executors."

To create a new Named Fund (minimum £25,000)

"I give to Quartet Community Foundation, Royal Oak House, Royal Oak Avenue, Bristol BS1 4GB, registered charity number 1080418, absolutely (describe what is being given, as above) to be applied by Quartet for its general charitable purposes and I direct that it be paid into a restricted fund to be called The Fund (insert name of Fund) and used for (include instructions as to how the income is to be spent if required, as above, or 'for general charitable purposes') at the discretion of the Trustees and in accordance with the terms of its Memorandum of Association and I direct that a receipt signed by a person for the time being authorised by the Trustees of Quartet Community Foundation shall be a good and sufficient discharge to my executors."